GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:5723
ANSWERED ON:03.05.2000
IDBI FINANCE TO STEEL PROJECTS
DALPAT SINGH PARASTE

Will the Minister of STEEL be pleased to state:

(a) whether any decision has been taken by the Industrial Development Bank of India for providing additional finance to certain steel projects, which have gone into heavy cost overruns, only after re-establishing the long-term viability of each project;

(b) if so, the details thereof project-wise;

(c) whether some suggestions were submitted by the sub-committee in this regard; and

(d) if so, the details thereof alongwith suggestions accepted by the Board?

Answer

MINISTER OF STATE FOR STEEL

(SHRI DILIP RAY)

(a) to (d): The information is being collected and will be laid on the Table of the Lok Sabha.